



# BUILDING BLOCKS FOR SUSTAINABLE SUCCESS

**BUSINESS  
OPPORTUNITIES  
IN FINLAND**

**Finland offers a rapidly emerging market for companies providing top-level know-how for industrial high-rise wood construction and new building systems.**

## HIGH RISING PROSPECTS

Wood construction is a fast growing industry in the Nordic countries and industrial wood building is gaining momentum in Finland. Finland is Europe's most heavily forested country with 86% of its land area under forest. The growth potential for sustainable harvesting is currently 60%, which means substantial opportunities for production.

In Finland, wood solutions enjoy a strong position in the construction sector, and the use of wood as a building material is widely embraced. We have well-managed, certified forests that produce high-quality wood at competitive prices. There are currently about 170 industrial sawmills in Finland that operate year round and export their products globally.

A strong wood building ecosystem makes Finland an excellent location for the wood building industry and element manufacturing. We see fine opportunities for companies that have top-level knowledge in wood frame construction and special structures and who can provide efficient industrial manufacturing capacity for their solutions. There is strong potential to develop new building systems, either independently or jointly with a local company base that offers domestic networks and knowledge. Companies can benefit from the highly skilled workforce and prospects for development and investment funding.

## ECOSYSTEM OF GROWTH

The largest industrial log house manufacturers in the world are Finnish companies. We have the tradition,

knowledge and industries in place for optimizing wood usage. Pioneering companies like **Lapwall** are growing, investing in Finland and expanding rapidly. New players, both domestic and international, have entered the market, reflecting and capitalizing on the new growth opportunities. Recent examples include Finnish company **Crosslam Kuhmo** – the first CLT producer in Finland – and the Austrian company **Binderholz Group** which acquired Vapo Timber's sawmills in Nurmes and Lieksa. In addition, **Stora Enso** started LVL production in Varkaus in 2016.



## FINNISH WOOD INDUSTRY FACTS



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